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July 26, 2023

Via ECF Filing

Hon. Elizabeth S. Stong
U.S. Bankruptcy Court
271-C Cadman Plaza East
Brooklyn, NY 11201

**Re: 14 East 52nd Street, New York, New York
Case No. 23-41364 (ESS)**

Dear Judge Stong:

As counsel for the Chapter 11 debtor herein, 14 East 52nd Street Devco LLC (the “Debtor”), I write to bring the Court up to date with the status of the case in advance of the hearing scheduled for tomorrow.

The Debtor served the ballot and solicitation package on the sole creditor, Innoprissa USA LLC (the “Seller”) which voted to accept the plan of reorganization providing for the Debtor’s purchase of the development property at 14 East 52nd Street, New York, NY (the “Property”). A certification of the balloting has been filed on the ECF docket earlier today.

However, the Debtor intends to use the Court hearing tomorrow to update the Court as to its progress in completing financing and to request an adjournment of the confirmation hearing to a date prior to August 7. The Debtor is still in discussions with its lenders, but it is clear that in order to close the Debtor will need an extension beyond August 7 for a period of approximately two weeks.

We are hopeful that the Seller will voluntarily agree to an extension, but to date consent has not yet been obtained.

Very truly yours,

/s/ Kevin J. Nash

cc: Nazar Khodorovsky, Esq.
Lucy Kweskin, Esq.